

Letter of Rights Entitlement and Acceptance Form

Renounceable Rights Issue of a maximum of 7,944,127 (subject to rounding) ordinary shares in the ratio of 1 New Share for every 4 Existing Shares held at an issue price of \$1.20 per New Share (Application Price) payable in full on application. **Applications/ Renunciations must be received by the Registrar before 5:00pm NZ Time on Thursday 28 July 2011 (the Closing Date).**

- « Reg Line 1 »
- « Reg Line 2 »
- « Reg Line 3 »
- « Reg Line 4 »
- « Reg Line 5 »
- « Reg Line 6 »

CSN/Holder Number:
« Holding No »

Broker Stamp



This document is important and valuable and requires your immediate attention. This Letter of Rights Entitlement and Acceptance Form (Form) is for ordinary shares in Scott Technology Limited offered under the Simplified Disclosure Prospectus dated 24 June 2011 (Prospectus). Instructions for the completion of this Form are enclosed. You should read this and the Prospectus prior to completing this Form. If you are in any doubt as to what action you should take, please contact your financial or legal adviser without delay.

Please read the enclosed instruction sheet which contains a detailed explanation of how to apply for your entitlement.

Terms capitalised in this Form bear the meanings set out in the glossary section of the Prospectus.

TO: Scott Technology Limited, C/- Link Market Services Limited, PO Box 91976, Auckland 1142

By signing (or authorising my/our attorney to sign) this Form I/we acknowledge this Form was distributed to me/us with the Prospectus for the Offer and that I/we have received and read a copy of the Prospectus. Under the terms of Scott Technology Limited's Offer in the Prospectus I/we hereby apply for the number of New Shares as entered below and:

EITHER enclose a cheque drawn on a New Zealand bank or a valid bank draft in New Zealand currency for immediate value, drawn on and payable at a bank within New Zealand, made payable to "Scott Technology Rights Issue" and crossed "Not transferable", being the subscription price payable on application of \$1.20 per New Share. Cheques must NOT be postdated.

OR Have paid by direct credit to: Link Market Services - Trust Account:

Bank Account: ANZ National Bank, Wellington Branch
Bank Account Number: 01-0505-0235542-34

and I have quoted my surname and CSN in the reference section of the payment screen when making any direct credit.

Note - Applicants paying by direct credit must submit their payment instructions to their Bank by no later than 5:00pm NZ Time on Tuesday 26 July 2011. Where payment has been made by direct credit, applicants must still complete this Form and return it to the Registrar before 5:00pm NZ Time on the Closing Date. Please attach to this Form a printed copy of the screen showing that payment by direct credit has been successful. Providing your CSN and surname in the reference section of the payment screen is mandatory. If you do not do this your payment may not be matched to your Form and may therefore not be processed.

Signatures of Shareholder(s):

(All holders as named in the top part of this form must sign. For signing instructions, please read the Application Terms & Instructions Sheet)

Date signed: _____ / 2011

Daytime phone number: () _____

Payment date by direct credit: _____

If you choose to take up all or part of your entitlement, this Form, together with the total amount payable, must be returned in the reply paid envelope enclosed, so as to be received by the Share Registrar before 5:00pm NZ Time on Thursday 28 July 2011.

HOLDING, ENTITLEMENT AND PAYMENT DETAILS:

Class of security held	Holding at 5:00pm NZ Time on 6 July 2011	Entitlement to New Shares	Amount payable at \$1.20 per New Share
Ordinary Shares	« Holding »	« Entitle »	\$ « Payable »

PLEASE COMPLETE THE FOLLOWING (to calculate the amount payable, multiply the total number of New Shares accepted and applied for by the Application Price of \$1.20):

Number of New Shares accepted under Rights Entitlement	Additional amount of New Shares applied for	Total number of New Shares accepted and applied for	Total payable (at \$1.20 per New Share)
	+	=	\$

Application Terms and Instruction Sheet for Scott Technology Limited Renounceable Rights Issue

Please read the Prospectus prior to completing the Form.

EXPLANATION OF LETTER OF RIGHTS ENTITLEMENT AND ACCEPTANCE FORM

1. The Letter of Rights Entitlement and Acceptance (Form) sets out the number of New Shares to which you are entitled. You may apply for your full entitlement of New Shares, a lesser number of New Shares than your full entitlement or none at all. If you apply for your full entitlement, you may also apply for additional New Shares.
2. There is no minimum or limit on the number of additional New Shares you can apply for but you do not have a right to additional New Shares. The number of additional New Shares allocated to you (if any) will not be greater than the number of additional New Shares that you applied for.
3. To subscribe for New Shares you must complete the Form and submit it to the registry, Link Market Services, before 5:00pm NZ Time on Thursday 28 July 2011 (the Closing Date).
4. There is no cooling off period. Applications, once made, cannot be withdrawn. Any applications received after the Closing Date may not be accepted.
5. If you do nothing your Rights entitlement will lapse and the proportion of your shareholding in Scott Technology will be diluted. Your Unexercised Rights will go into the oversubscription pool and the New Shares attributable to those Unexercised Rights may be subscribed for (in whole or in part) by applicants under the Oversubscription Facility.

Warning: You will get nothing for your Unexercised Rights to the extent that the New Shares attributable to such Unexercised Rights are allocated to applicants under the Oversubscription Facility. The Directors expect significant demand for shares under the Oversubscription Facility.

In the event that any of the shares attributable to your Unexercised Rights remain unallocated following completion of allocations under the Oversubscription Facility, such New Shares ("Unsubscribed Shares")(if any) will be offered for sale in the Shortfall Bookbuild. In the event that any such Unsubscribed Shares come to be offered for sale and subsequently sold under the Shortfall Bookbuild then, to the extent that the proceeds from sale of such Unsubscribed Shares exceeds, on a per share basis, the Application Price (\$1.20), such excess will be payable to you.

Warning: It is possible that very few or no Unsubscribed Shares will come to be available for sale under the Shortfall Bookbuild. You will get nothing for any Unsubscribed Shares attributable to your Unexercised Rights to the extent that such Unsubscribed Shares (if any) fail to sell or sell for no more than the Application Price under the Shortfall Bookbuild.

APPLICATION INSTRUCTIONS

1. The Application Price payable upon application for each New Share is \$1.20 (\$1.20 per New Share).
2. Applicants should calculate payments on:
the Total Number of New Shares Accepted and Applied for X \$1.20 = Total amount payable.
3. Payments are to be made by cheque or bank draft in New Zealand dollars for immediate value or such method of payment agreed as acceptable to Scott Technology Limited.
4. Cheques or bank drafts must be made payable to 'Scott Technology Rights Issue' and crossed 'Not Transferable'. Do not post date cheques.
5. Direct credit payment will only be accepted up until 5:00pm NZ Time on Tuesday 26 July 2011 (two working days prior to Closing Date). Please provide the date payment was made on the Entitlement Form. Your CSN and surname must be quoted on the payment advice.
6. An application by a company must be signed on behalf of the company by a person/persons duly authorised for that purpose.
7. Joint holders must all sign.
8. An application may be executed by an attorney or agent, in which case the relevant Power of Attorney / Agent, if it has not already been noted by the Registrar, must accompany this acceptance together with a duly executed and dated certificate of non-revocation of Power of Attorney/Agent in a form acceptable to Scott Technology.

- 9.** When completed, the Entitlement Form together with the appropriate payment should be forwarded in the reply paid envelope enclosed to:
Scott Technology Limited
C/- Link Market Services Limited
PO Box 91976
Auckland 1142
to arrive before 5:00pm NZ Time on Thursday 28 July, or to any Primary Market Participant, the Organising Participant or any other channel approved by NZX in sufficient time for the documents to be forwarded to, and received by, Link Market Services Limited before 5:00pm NZ Time on the Closing Date.
- 10.** If you wish to renounce part or all of your entitlement to another party, to enable them to take up the Offer and purchase the New Shares, please complete the Security Renunciation and Transfer Form on the reverse of the Entitlement Form. The buyer needs to attach a cheque and return the Entitlement Form to the registry.
- 11.** If you wish to sell your entitlement you must do so before the rights cease trading at 5:00pm on Friday 22 July 2011. You may sell your rights on the NZSX through a NZX Primary Market Participant. When you contact your broker, you must provide your holder number, FIN and the number of rights you wish to sell.
- 12.** This application constitutes an irrevocable offer by the applicant to acquire the New Shares specified in the Form, on the terms and conditions set out in the Prospectus and this Form.
- 13.** The applicant agrees to hold the New Shares subject to the constitution of Scott Technology Limited.
- 14.** Shareholders who are not resident in New Zealand and who hold their shares through a New Zealand resident nominee should not allow their nominee to accept the Offer if to do so would cause the Offer to be contrary to the laws of their country of residence. Such Shareholders can request Scott Technology to sell their entitlement prior to the end of the Offer trading period by contacting the Lead Manager prior to the close of the Offer. Any person outside of New Zealand who exercises Rights (and therefore applies for New Shares) through a New Zealand resident nominee will be deemed to represent and warrant to Scott Technology that the Entitlement Offer can be lawfully made to their nominee pursuant to this Prospectus.
- 15.** If this Form is not completed correctly, or if the accompanying payment is the wrong amount, it may still be treated as valid. Applicants will not however be treated as having offered to purchase a greater number of New Shares other than the number for which payment is made. Application money will be banked upon receipt into a trust account. Interest earned on that account will be paid to Scott Technology. If application money is paid by a cheque or direct credit which does not clear, that application may be rejected or an allotment made to the applicant may be cancelled.
- 16.** This Form is governed by New Zealand law.
- 17.** Scott Technology Limited reserves the right to cancel the Offer at any time, in which case all application monies will be refunded as soon as practicable. No interest is payable to applicants on such refunds.
- 18.** Personal information provided by you will be held by Scott Technology or the Registry to Scott Technology, at the addresses shown in the Corporate Directory of the Prospectus or at such other place as is notified upon request. This information will be used for the purpose of administering your investment. Under the Privacy Act 1993, you have the right to access and correct any personal information held about you.