

Disclosure of movement of 1% or more in substantial holding or change in nature of relevant interest or both

Sections 23 and 24, Securities Markets Act 1988

Relevant event being disclosed: Decrease in relevant interest

Date of relevant event: 4 August 2011

To: NZX

And: Scott Technology Limited

Date this disclosure made: 5 August 2011

Date last disclosure made: 21 July 1997

Substantial security holder(s) giving disclosure

Name(s): Oakwood Securities Limited

Contact details: Graeme Marsh, 03-479 2140

Summary of substantial holding to which disclosure relates

Class of listed voting securities: Ordinary shares

Summary for: Oakwood Securities Limited

For **this** disclosure,—

- (a) total number held in class: 5,379,000
- (b) total in class: 39,721,658
- (c) total percentage held in class: 13.54%

For **last** disclosure,—

- (a) total number held in class: 3,551,547
- (b) total in class: 19,578,965
- (c) total percentage held in class: 18.14%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure under the instructions to this form: partial subscription to rights issue entitlement resulting in dilution of holding.

Details of relevant interests in substantial holding after relevant event

Details for: Oakwood Securities Limited

Nature of relevant interest(s): Beneficial interest.

For that relevant interest,—

- (a) number held in class: 5,379,000
- (b) percentage held in class: 13.54%
- (c) current registered holder(s) of securities: Oakwood Securities Limited
- (d) registered holder(s) of securities once transfers registered: N/A

Additional information

Nature of connection between substantial security holders: N/A

Address(es) of substantial security holder(s): PO Box 209, Dunedin 9054

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Act in relation to the securities to which this disclosure relates: N/A

Declaration

I, Gregory William Chiles, Chief Financial Officer, Scott Technology Limited, declare that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.