

Disclosure of movement of 1% or more in substantial holding or change in nature of relevant interest or both

Sections 23 and 24, Securities Markets Act 1988

Relevant event being disclosed: Decrease in relevant interest

Date of relevant event: 4 August 2011

To: NZX Limited

And: Scott Technology Limited

Date this disclosure made: 5 August 2011

Date last disclosure made: 28 October 2010

Substantial security holder(s) giving disclosure

Name(s): Russell John Field & Anthony James Palmer

Contact details: Patrick Lee 03 3793433, email: patrick.lee@craigsip.com

Summary of substantial holding to which disclosure relates

Class of listed voting securities: Ordinary shares

Summary for: Russell John Field & Anthony James Palmer

For **this** disclosure,—

- (a) total number held in class: 5,035,737
- (b) total in class: 39,721,658
- (c) total percentage held in class: 12.677%

For **last** disclosure,—

- (a) total number held in class: 4,938,327
- (b) total in class: 31,322,369
- (c) total percentage held in class: 15.766%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure under the instructions to this form: Partial subscription to rights issue entitlement resulting in dilution of holding.

Details of relevant interests in substantial holding after relevant event

Details for: Russell John Field & Anthony James Palmer

Nature of relevant interest(s): Trustees of the J I Urquhart Family Trust

For that relevant interest,—

- (a) number held in class: 5,035,737
- (b) percentage held in class: 12.677%
- (c) current registered holder(s) of securities: No change since last disclosure
- (d) registered holder(s) of securities once transfers registered: N/A

Additional information

Nature of connection between substantial security holders: Trustees

Address(es) of substantial security holder(s): 4 Strathean Avenue, Avonhead, Christchurch 8042

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Act in relation to the securities to which this disclosure relates: N/A

Declaration

I, Patrick Joseph Lee, declare that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.