

11 October 2011

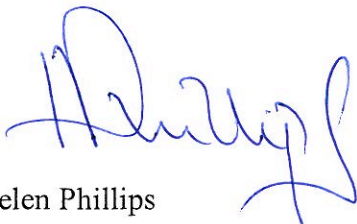
NZ Stock Exchange
PO Box 2959
WELLINGTON

Dear Sir/Madam

Please find enclosed a "Substantial Security Holder" notice as required under the Securities Amendment Act 1998 for our change in the number of voting securities in Scott Technology Limited.

If you have questions regarding this please do not hesitate to contact me.

Yours faithfully



Helen Phillips
Finance Manager - Investments
TOWER Investments
+64 9 985 6178

11 October 2011

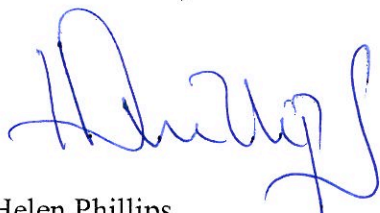
The Chief Executive Officer
Scott Technology Limited
630 Kaikorai Valley Road
Private Bag 1960
Dunedin 9054
New Zealand

Dear Sir/Madam

Please find enclosed a “Substantial Security Holder” notice as required under the Securities Amendment Act 1998 for our change in the number of voting securities in Scott Technology Limited.

If you have questions regarding this please do not hesitate to contact me.

Yours faithfully



Helen Phillips
Finance Manager - Investments
TOWER Investments
+64 9 985 6178

Disclosure of movement of 1% or more in substantial holding or change in nature of relevant interest or both

Sections 23 and 24, Securities Markets Act 1988

Relevant event being disclosed: movement of 1% or more in substantial holding

Date of relevant event: 10 October 2011

To: NZX

And: Scott Technology Ltd

Date this disclosure made: 11 October 2011

Date last disclosure made: 11 August 2011

Substantial security holder(s) giving disclosure

Name(s): Tower Asset Management

Contact details: Helen Phillips

Summary of substantial holding to which disclosure relates

Class of listed voting securities: *ordinary share*

Summary for: Tower Asset Management

For **this** disclosure,—

- (a) total number held in class: 3,224,457
- (b) total in class: 39,721,658
- (c) total percentage held in class: 8.12% (*2.10% beneficial interest and 6.02% non-beneficial interest*)

For **last** disclosure,—

- (a) total number held in class: 2,825,397
- (b) total in class: 39,721,658
- (c) total percentage held in class: 7.11% (*1.82% beneficial interest and 5.29% non-beneficial interest*)

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure under the instructions to this form: Share purchase at market

Details of relevant interests in substantial holding after relevant event

Details for: N/A

Nature of relevant interest(s): N/A

For that relevant interest,—

- (a) number held in class: N/A
- (b) percentage held in class: N/A
- (c) current registered holder(s) of securities: N/A
- (d) registered holder(s) of securities once transfers registered: N/A

Additional information

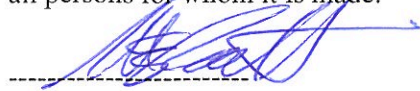
Nature of connection between substantial security holders: N/A

Address(es) of substantial security holder(s): 22 Fanshawe Street, AUCKLAND

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Act in relation to the securities to which this disclosure relates: N/A

Declaration

I, Michael Parrott, declare that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.



Director, TOWER Asset Management Limited