

20 February 2012

UNSOLICITED OFFER BY ZERO COMMISSION NZ LIMITED

It has been brought to our attention that a company called Zero Commission NZ Ltd has written to Scott Technology Limited ("Scott") shareholders who hold less than approximately 1,300 shares in Scott with a conditional offer to buy their Scott shares for \$1.50 per share.

The Scott Board does not endorse this offer.

Zero Commission NZ Ltd made a request to be provided with a copy of Scott's share register in accordance with the Companies Act 1993 and this was provided to them, as we are required to do by law.

The last share trade on 17 February 2012 was at a price of \$1.66 per share.

We recommend that shareholders seek independent financial or legal advice if they are uncertain about this matter or are contemplating selling their Scott shares. **Shareholders are under no obligation to accept the offer or to take any action in respect of it.**

Scott is listed on the NZSX (code SCT) and shareholders are able to trade their shares through this market using a licensed share broker.

Shareholders accepting the offer should be aware that they will be an unsecured creditor of Zero Commission NZ Ltd during the period between their shares being transferred to Zero Commission NZ Ltd and receiving full payment from Zero Commission NZ Ltd.

For further information, please contact the undersigned.



Stuart McLauchlan
Chairman
Scott Technology Limited

Phone: (03) 477 8192



Chris Hopkins
Managing Director
Scott Technology Limited

Phone: (03) 478 8110