

Disclosure of movement of 1% or more in substantial holding or change in nature
of relevant interest or both

Sections 23 and 24, Securities Markets Act 1988

Relevant event being disclosed: Decrease in relevant interest

Date of relevant event: 15 July 2014

To: NZX Limited

And: Scott Technology Limited

Date this disclosure made: 15 July 2014

Date last disclosure made: 05 August 2011

Substantial security holder(s) giving disclosure

Name(s): Russell John Field & Anthony James Palmer

Contact details: Russell Field 4 Strathean Avenue, Avonhead, Christchurch 8042

Summary of substantial holding to which disclosure relates

Class of listed voting securities: Ordinary Shares

Summary for: Russell John Field & Anthony James Palmer

For **this** disclosure,—

- (a) total number held in class: 3,603,329
- (b) total in class: 44,009,178
- (c) total percentage held in class: 8.188%

For **last** disclosure,—

- (a) total number held in class: 5,035,737
- (b) total in class: 39,721,658
- (c) total percentage held in class: 12.677%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure under the instructions to this form: Off market sale of shares.

Details of relevant interests in substantial holding after relevant event

Details for: Russell John Field & Anthony James Palmer

Nature of relevant interest(s): Trustees of the J I Urquhart Family Trust

For that relevant interest,—

- (a) number held in class: 3,603,329
- (b) percentage held in class: 8.188%
- (c) current registered holder(s) of securities: No Change since last disclosure
- (d) registered holder(s) of securities once transfers registered: Unknown

Additional information

Nature of connection between substantial security holders: Trustees

Address of substantial security holder(s): 4 Strathean Avenue, Avonhead, Christchurch 8042

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Act in relation to the securities to which this disclosure relates: None

Declaration

I, Russell John Field declare that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.