

15 October 2015

Listed Company Relations  
New Zealand Exchange Limited  
PO Box 2959  
Wellington

Dear Sir/Madam

**RE: PROPOSED INVESTMENT BY JBS AUSTRALIA PTY LIMITED**

On 20 August 2015 Scott Technology Ltd ('Scott') announced to shareholders that the company had received an investment offer from JBS Australia Pty Limited ('JBS') that is intended to be put to shareholders.

Scott has now received initial approval from the High Court to place this offer before shareholders for their approval.

Documentation in connection with the Scheme of Arrangement will be sent to shareholders on 30 October 2015.

For further information regarding the details of the Scheme of Arrangement please refer to Scott's announcement dated 20 August 2015.

Yours faithfully

A handwritten signature in blue ink, appearing to read "S J McLauchlan".

S J McLauchlan  
Chairman

A handwritten signature in black ink, appearing to read "C C Hopkins".

C C Hopkins  
Chief Executive