Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

To New Zealand Exchange

And

To Scott Technology Limited

Date this disclosure made: 1 December 2015

Date last disclosure made: 4 April 2013

Date on which substantial holding ceased: 26 November 2015

Substantial product holder(s) giving disclosure

Full name(s): Fisher Funds Management Limited

Summary of previous substantial holding

Class of quoted voting products: Ordinary Shares

Summary for Fisher Funds Management Limited

For **last** disclosure,—

(a) total number held in class: 3,644,228

(b) total in class: 40,983,440

(c) total percentage held in class: 8.89%

For current holding **after** ceasing to have substantial holding,—

(a) total number held in class: 0

(b) total in class: 45,473,890

(c) total percentage held in class: 0.000%

Details of transactions and events giving rise to ceasing of substantial holding

Details of the transactions or other events requiring disclosure:

Date of change	Nature of change	Consideration given in relation to change	Class and number of securities affected	Other party, if known
22/07/2013 to 02/07/2014	On Market Sales	\$914,335.98	-468,387 Ordinary Shares	N/A
29/04/2013 to 26/05/2015	On Market Purchases	-\$894,492.13	495,232 Ordinary Shares	N/A

26/11/2015 to 26/11/2015	Acceptance of takeover offer	\$5,102,791.47	-3,671,073 Ordinary Shares	N/A
	from JBS			
	Australia Pty Ltd			

Additional information

Address(es) of substantial product holder(s): Fisher Funds Management Limited, Level 1, 67-73 Hurstmere Road, Takapuna, Auckland

Contact details: Glenn Ashwell, glenn@fisherfunds.co.nz, +64 9 484-0345

Certification

I, Glenn Ashwell, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.