

28 June 2013

Listed Company Relations
New Zealand Exchange Limited
PO Box 2959
Wellington

Dear Sir / Madam

INTEGRATED CONVEYOR SYSTEMS

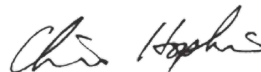
On 19 September 2012 the Board of Scott Technology Ltd ("Scott") announced that the Company had entered into an agreement to acquire the assets and intellectual property of Integrated Conveyor Systems Ltd ("ICSL") subject to due diligence.

The due diligence period is coming to an end. Scott has determined that ICSL in its present form, does not meet Scott's focused investment criteria and has advised ICSL that it will not be proceeding with the option to acquire ICSL.

Yours sincerely



Stuart McLauchlan
Chairman



Chris Hopkins
Chief Executive