

12 February 2014

Listed Company Relations  
New Zealand Exchange Limited  
PO Box 2959  
**WELLINGTON**

Dear Sir/Madam

**TRADING UPDATE**

The Directors of Scott Technology wish to advise that due to the fast changing environment we are experiencing, it is appropriate to provide a trading update.

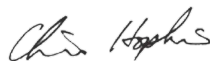
Scott Technology's revenue line remains solid and our order book is at good levels, providing us with a level of comfort over our forward work situation. The rapid appreciation of the New Zealand dollar, combined with the continuation of the global slow down in the Mining sector, is having an impact on our margins in the short term.

The company continues to review its operations with a view to mitigating the risk of further New Zealand dollar appreciation.

Yours faithfully

Handwritten signature of S J McLauchlan in blue ink.

**S J McLauchlan**  
Chairman  
(03) 477 8192

Handwritten signature of C C Hopkins in blue ink.

**C C Hopkins**  
Chief Executive  
(03) 478 8110