

6 November 2017

Listed Company Relations
New Zealand Exchange Limited
PO Box 2959
Wellington

Dear Sir/Madam

DIVIDEND REINVESTMENT PLAN

Scott Technology Limited has determined that, for the purposes of calculating the shares to be issued in lieu of the 2017 Final Dividend, payable on 28 November 2017, the weighted average sale price will be based on the shares sold on the NZSX for the period 22 November to 24 November 2017 and a discount of one and a half percent (1.5%) will apply to the weighted average sale price.

The additional shares allotted under the Dividend Reinvestment Plan will be sourced by way of new shares issued by the company.

The Dividend Reinvestment Plan has been updated to reflect the implementation of the Financial Markets Conduct Act 2013 and accordingly shareholders will not be automatically enrolled into this Plan. **Shareholders must elect to participate in the updated Dividend Reinvestment Plan.** Participation Notices was sent to shareholders with the 2017 Notice of Annual Meeting.

Yours faithfully

A handwritten signature in blue ink, appearing to read "G. Chiles".

Greg Chiles
Chief Financial Officer